

POLICY AND FINANCE

MINUTES
Wednesday 20th February 2019

Present: Chair Cllr V Southern, Cllr L Ball, Cllr C Barnes, Cllr P Darrington,
Cllr R Morris

Also Present: Cllr J Barnes, Cllr L Dyball, Cllr T Searles, Cllr H Willingale

Officers: CEO - Steve Nash,
RFO - Steve Innes,
Democratic Services Officer - Barbara Playfoot

Public Participation

None

APOLOGIES FOR ABSENCE

Cllr Horwood, Cllr M Hogg

DECLARATIONS OF INTEREST

None

10644 MINUTES OF THE PREVIOUS MEETING

To approve as correct the Minutes of the Meeting held on Wednesday 23rd January 2019.

APPROVED

10645 TO RECEIVE THE MONTHLY FINANCES

- Cllr Southern commented that the Civic Centre balance sheet is showing a reduction in the expenditure by £55,000 without removing or reducing any existing services which is impressive.
- Cllr Southern noted that the Alexandra Suite had generated a surplus of £72,000 in 17/18. However, it was showing £94,000 surplus on the current year to date. He went on to say that the turnover for this current year was slightly higher than the previous year but expenditure had been reduced significantly in critical areas.
- Cllr Southern noted that Swanley Park's income was currently at £58,000 and expenditure was £4,000 which equates to £54,000 surplus which is an excellent result.
- The CEO reported that the Park's half term income (3 days) had already exceeded last year's income for the whole of February.
- Cllr Southern commented that the creditors were at an all-time low at just over £10,000 and this should be applauded.

RESOLVED: To accept reports A/B/C/D/E/F/G

- **Date of next meeting – 20th March 2019**

MEETING CLOSED AT 19.44

If you would like further information on any of the agenda items, please contact Mr Steve Nash, on 01322 611663 or snash@swanleytowncouncil.gov.uk

Committee Members:

(Chair) Cllr M Horwood, (Vice Chair) Cllr V Southern, Cllr L Ball, Cllr C Barnes, Cllr P Darrington, Cllr M Hogg, Cllr R Morris